

Message Text

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ORIGIN EA-12

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TO AMEMBASSY BANGKOK

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E.O. 11652: N/A

TAGS: EFIN, TW

SUBJECT: IMF/WORLD BANK ANNUAL MEETING

REF: BANGKOK 26230

1. AT THE PRESENT TIME TREASURY OFFICIALS ARE NOT
PROPOSING HOLDING A BILATERAL WITH RTG OFFICIALS AND THE
THAI HAVE NOT REQUESTED ONE. FYI: THE DEPARTMENT MIGHT
PROPOSE A MEETING WITH RTG OFFICIALS BUT NO DECISION HAS
YET BEEN TAKEN. WE MIGHT DISCUSS, INTER ALIA, THE
COMMON FUND, US INVESTMENT POLICY AND JAPANESE AID UNTYING.
END FYI.

2. FYI: THE US WILL LIKELY GENERALLY RAISE AS APPROPRIATE
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WITH DEVELOPING MEMBER DELEGATES TO THE ANNUAL MEETING THE
FOLLOWING ISSUES: (1) HUMAN RIGHTS -- U.S. OPPOSITION TO
IFI LOANS TO COUNTRIES WHICH ARE CONSISTENT AND GROSS
VIOLATORS OF HUMAN RIGHTS; (2) SALARIES -- U.S. DESIRE TO
KEEP DOWN SALARY INCREASES; IBRD OFFICIALS WERE GRANTED A
3.5 PERCENT COL INCREASE EARLIER THIS YEAR AND THE U.S.
IS AWAITING RESULTS OF KAFKA COMMITTEE RECOMMENDATIONS ON

POSSIBLE FURTHER INCREASES; (3) OPEC CONTRIBUTIONS -- THE U.S. SUPPORTS EXPANDED OPEC CONTRIBUTIONS TO THE WORLD BANK GROUP; (4) REPLENISHMENT -- THE U.S. FAVORS A SIGNIFICANT INCREASE IN IBRD CAPITAL RESOURCES TO SUSTAIN A 5 PERCENT REAL GROWTH IN ORDINARY CAPITAL LENDING; THE U.S. IS HOPEFUL THAT BOARD NEGOTIATION OF A CAPITAL REPLENISHMENT WILL BE RESUMED SHORTLY; FACTORS INFLUENCING THIS RESUMPTION WILL BE CONGRESSIONAL ACTION ON FOREIGN ASSISTANCE APPROPRIATIONS, AND PROGRESS ON HUMAN RIGHTS AND ON BANK SALARIES ISSUES; THE U.S. LOOKS TOWARD A REPLENISHMENT DECISION BY JUNE 1979; (5) IDA VI REPLENISHMENT -- THE U.S. HAS NOT YET TAKEN A POSITION ON THE SIZE OR ITS SHARE OF THE REPLENISHMENT; AND (6) SDR AS A UNIT OF VALUE -- THE U.S. WANTS TO AVOID ARRANGEMENTS WHICH WOULD AFFECT U.S. FINANCIAL OBLIGATIONS WITHOUT FIRST OBTAINING CONGRESSIONAL AUTHORITY TO MEET THESE OBLIGATIONS. END FYI.

3. REGARDING BILATERAL ISSUES

PAPERS HAVE BEEN PREPARED ON

THE FOLLOWING: (1) THE RTG BAN ON TEAK LOG EXPORTS; (2) ITS FUTURE IDA SHARE; (3) THAILAND'S ELIGIBILITY FOR ASIAN DEVELOPMENT FUND LOANS; (4) THAI TAXES ON TIN PRODUCTION; AND (5) FORTHCOMING NEGOTIATIONS ON AN INTERNATIONAL NATURAL RUBBER AGREEMENT. CHRISTOPHER

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